

FEDERAL RESERVE BANK
OF NEW YORK

Check Department

[Circular No. 437, February 9, 1922]
Reference to Circular No. 258

Collection of Checks

Drawn on The Citizens National Bank of Hammond, N. Y.

*To all Member Banks and Nonmember Clearing Banks
in the Second Federal Reserve District :*

According to a telegram received by us, The Citizens National Bank of Hammond, N. Y., was closed yesterday by order of its board of directors. We cannot, therefore, accept checks drawn on that bank for collection as cash items, but shall accept them for collection and protest only, if so requested.

Very truly yours,

BENJ. STRONG,
Governor